

Generali Portfolios USD

Risk	US Dollar Balanced	Asset Allocation	Cumulative			Weighted		
			3 Month	3 Year	5 Year	3 Year	5 Year	
L	Investec GSF Managed Currency	20.0%	(10.34)	10.19	13.59	2.04	2.72	Low 20%
ML	Invesco Capital-Shield 90 C USD A	15.0%	0.36	1.29	0.00	0.19	0.00	Medium
MH	BlackRock Emerging Markets A2 U	15.0%	(4.17)	(29.76)	24.21	(4.46)	3.63	40%
MH	Invesco Asia Infrastructure Fund C	10.0%	0.82	0.00	0.00	0.00	0.00	
H	MAN AHL Diversified Futures	20.0%	8.25	54.64	83.66	10.93	16.73	High
H	Baring Hong Kong China Fund	20.0%	(39.72)	56.19	98.75	11.24	19.75	40.00%
		100.0%				19.93	42.83	100.0%

Risk	US Dollar Aggressive	Asset Allocation	Cumulative			Weighted		
			3 Month	3 Year	5 Year	3 Year	5 Year	
L	Investec GSF Managed Currency	20.0%	(10.34)	10.19	13.59	2.04	2.72	Low 20%
ML	Invesco Capital-Shield 90 C USD A	10.0%	0.36	1.29	0.00	0.13	0.00	Medium
MH	Invesco Asia Infrastructure Fund C	10.0%	0.82	0.00	0.00	0.00	0.00	20%
H	Baring Eastern Europe USD	20.0%	(57.99)	(13.63)	0.00	(2.73)	0.00	
H	MAN AHL Diversified Futures	20.0%	8.25	54.64	83.66	10.93	16.73	High
H	Baring Hong Kong China Fund	20.0%	(39.72)	56.19	98.75	11.24	19.75	60.00%
		100.0%				21.61	39.20	100.0%

Generali Portfolios EUR

Risk	Euro Balanced	Asset Allocation	Cumulative			Weighted		
			3 Month	3 Year	5 Year	3 Year	5 Year	
L	Fidelity Funds Euro Bond	20.0%	(5.07)	(8.31)	2.17	(1.66)	0.43	Low 20%
ML	Generali International Euro Global I	15.0%	0.00	(22.41)	(13.04)	(3.36)	(1.96)	Medium
MH	JPM Europe Small Cap A EUR	15.0%	(8.66)	(46.61)	(8.16)	(6.99)	(1.22)	40%
MH	Invesco Asia Infrastructure Fund C	10.0%	1.10	0.00	0.00	0.00	0.00	
H	MAN AHL Diversified Futures	20.0%	33.20	46.07	68.37	9.21	13.67	High
H	Baring Eastern Europe Fund	20.0%	(48.45)	(17.50)	56.73	(3.50)	11.35	40.00%
		100.0%				(6.30)	22.27	100.0%

Risk	Euro Aggressive	Asset Allocation	Cumulative			Weighted		
			3 Month	3 Year	5 Year	3 Year	5 Year	
L	Fidelity Funds Euro Bond	20.0%	(5.07)	(8.31)	2.17	(1.66)	0.43	Low 20%
ML	Generali International Euro Global I	10.0%	0.00	(22.41)	(13.04)	(2.24)	(1.30)	Medium
MH	Invesco Asia Infrastructure Fund C	10.0%	1.10	0.00	0.00	0.00	0.00	20%
H	Baring Hong Kong China Fund	20.0%	(25.84)	47.53	82.20	9.51	16.44	
H	MAN AHL Diversified Futures	20.0%	33.20	46.07	68.37	9.21	13.67	High
H	Baring Eastern Europe Fund	20.0%	(48.45)	(17.50)	56.73	(3.50)	11.35	60.00%
		100.0%				11.32	40.59	100.0%



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